

# Press release

Berlin, July 28, 2014

## ESMT reports successful 2013

- **Increasing number of participants in executive education and degree programs**
- **Positive net income for fourth year in a row**

Positive annual figures for 2013 document the continuing advancement of ESMT European School of Management and Technology. In both [executive education](#) and [degree programs](#), the number of participants grew when compared to the previous year. While 133 students were enrolled in the [full-time](#) and [executive MBA programs](#) of ESMT in 2012, 145 were enrolled in 2013. The number of participants in executive education programs increased from 2506 in 2012 to 3048 in 2013. The endowment of the Berlin-based business school was EUR 126.8 million at the end of 2013, and the school reported revenues of EUR 15.7 million and a profit of EUR 273,000 for the year. These figures apply to the ESMT Group, which consists of ESMT GmbH and ESMT Customized Solutions GmbH.

Georg Garlichs, CFO of ESMT, said, “ESMT continued to grow and advance in all areas last year. The school generated a profit for the fourth year in a row and is well positioned to continue its successful development in the future.”

The German Council of Science and Humanities (*Wissenschaftsrat*) accredited ESMT in 2013 for another 10 years and awarded the business school the right to award PhDs. Last year ESMT was once again successful in international rankings. In the [Financial Times' global ranking of executive MBA programs](#), for example, ESMT placed 29<sup>th</sup> and was again the top program for career development. ESMT also entered the [Economist ranking of full-time MBA programs](#) as the highest-ranked business school in Germany. In addition ESMT announced the launch of an international [Master's in Management degree program](#) which begins in September 2014.

ESMT President [Jörg Rocholl](#) commented, “The successes of the past year are evidence of ESMT’s continual positive development. The re-accreditation and the awarding of the right to grant PhDs are a mark of recognition for the high quality of research and teaching that ESMT offers and will continue to do so in the future.”

### Press contact ESMT

Martha Ihlbrock, +49 30 21231-1043, [martha.ihlbrock@esmt.org](mailto:martha.ihlbrock@esmt.org)

Fabian Steinecke, +49 30 21231-1066, [fabian.steinecke@esmt.org](mailto:fabian.steinecke@esmt.org)

### About ESMT

ESMT European School of Management and Technology was founded in October 2002 by 25 leading global companies and institutions. The international business school offers a full-time MBA, an executive MBA, a master’s in management as well as open enrollment and customized executive education programs. ESMT focuses on three main topics: leadership and social responsibility, European competitiveness, and the management of technology. Additionally, the business school provides an interdisciplinary platform for discourse between politics, business, and academia. ESMT is based in Berlin, Germany, with Schloss Gracht as an additional location near Cologne. ESMT is a private business school, accredited by the German state, AACSB, AMBA, and FIBAA. Since 2013 ESMT has the right to grant PhDs. [www.esmt.org](http://www.esmt.org)