

Press release

Berlin, February 4, 2015

ESMT: Allianz supports education of financially underprivileged

- **International financial services company provides 125 scholarships at ESMT**
- **Scholarships for Master's in Management, full-time MBA, and executive MBA focus on social impact**

In the context of its 125th anniversary, Allianz SE is providing 125 scholarships at ESMT European School of Management and Technology to be awarded in course of five years for degree program candidates. "These scholarships for study in Berlin are to go to talented young people from all over the world who would otherwise be unable to afford this kind of training under the existing circumstances," explains Michael Diekmann, Chairman of the Board of Management, Allianz SE, and Chairman of the ESMT Foundation Board of Trustees.

The scholarships for the ESMT [Master's in Management \(MIM\)](#), [Master of Business Administration \(MBA\)](#), and [Executive MBA \(EMBA\)](#) focus on high potential candidates and social activists and will be awarded predominantly to students who are engaged within their communities and actively support local development. Candidates should indicate in their application what contribution they will make to society, as a result of the knowledge they will gain through the program.

Thirty-five scholarships for the MIM and full-time MBA programs are earmarked for [Kofi Annan Business Schools Foundation Fellows](#). These candidates come from least developed countries and must demonstrate commitment to returning to their home countries upon graduation to contribute to their region's economic development. The Kofi Annan Fellowships include a scholarship for living expenses.

"It is fantastic to see a leading global company investing in diversity and enabling 125 future leaders to study in Berlin, where Allianz was founded 125 years ago," commented [Jörg Rocholl](#), President of ESMT. "The students receive a world-class graduate management education and enrich the learning and overall program experience for all students." [The Economist has ranked the ESMT full-time MBA program](#) first globally in student diversity since it entered the ranking in 2013.

- More information about the "Allianz 125" scholarships:
<https://www.esmt.org/degree-programs/prospective-students/allianz-scholarship-fund>
- More information about ESMT degree programs and admission requirements:
<https://www.esmt.org/degree-programs>
- More information about the Kofi Annan Fellowships:
https://www.esmt.org/system/files_force/kofi_annan_fellowship_brochure_2015.pdf?download=1

Press contact

Martha Ihlbrock, +49 30 21231-1043, martha.ihlbrock@esmt.org

Fabian Steinecke, +49 30 21231-1066, fabian.steinecke@esmt.org

About ESMT

ESMT European School of Management and Technology was founded in October 2002 by 25 leading global companies and institutions. The international business school offers a full-time MBA, an executive MBA, a master's in management as well as open enrollment and customized executive education programs. ESMT focuses on three main topics: leadership and social responsibility, European competitiveness, and the management of technology. ESMT faculty publishes in top academic journals. Additionally, the business school provides an interdisciplinary platform for discourse between politics, business, and academia. ESMT is based in



Berlin, Germany, with Schloss Gracht as an additional location near Cologne. ESMT is a private business school, accredited by the German state, AACSB, AMBA, and FIBAA. Since 2013 ESMT has the right to grant PhDs. www.esmt.org