

# Press release

Berlin, May 12, 2015

## ESMT: 2014 a successful year

- **Further expansion of degree programs with new Master's in Management**
- **Increased internationalization in executive education**
- **Positive net income for 5<sup>th</sup> consecutive year**

ESMT European School of Management and Technology has reported a positive financial statement for the year 2014 with a net income after tax of 0.2 million EUR. Both executive education and degree programs at ESMT have been strengthened. The number of students in the [full-time MBA](#), the [Executive MBA](#), and the newly launched [Master's in Management](#) programs grew to a total of 189. 2,634 executives took part in [executive development programs](#) at the international business school. At the end of 2014, the endowment of ESMT was 137.6 million EUR, and the school's earnings amounted to 27.6 million EUR. Since 2010, ESMT has recorded a positive net income each year.

In September 2014 ESMT launched a Master's in Management degree program; the first intake has 34 students from 19 countries. In the area of executive education, ESMT expanded its international portfolio in 2014. In addition to programs in Dubai, Russia, and South America, ESMT also educated top managers from Malaysia and China. ESMT continued to rank highly in the most important international rankings. The Berlin-based business school was placed third in the *Bloomberg Businessweek* ranking of full-time MBA programs outside of the United States.

[Jörg Rocholl](#), President of ESMT, commented, "The positive development is evidence of successful and sustainable work at ESMT and provides a solid foundation for our continued growth."

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### About ESMT

ESMT European School of Management and Technology was founded in October 2002 by 25 leading global companies and institutions. The international business school offers a full-time MBA, an executive MBA, a master's in management as well as open enrollment and customized executive education programs. ESMT focuses on three main topics: leadership and social responsibility, European competitiveness, and the management of technology. ESMT faculty publishes in top academic journals. Additionally, the business school provides an interdisciplinary platform for discourse between politics, business, and academia. ESMT is based in Berlin, Germany, with Schloss Gracht as an additional location near Cologne. ESMT is a private business school, accredited by the German state, AACSB, AMBA, and FIBAA. Since 2013 ESMT has the right to grant PhDs. [www.esmt.org](http://www.esmt.org)