

Press release

Berlin, July 21, 2015

ESMT supports the advancement of corporate governance in Uzbekistan

- **Cooperation between the Scientific Educational Center of Corporate Governance in Uzbekistan and ESMT**
- **Executive education program focusing on corporate governance**

ESMT European School of Management and Technology signed a cooperation agreement with the Scientific Educational Center of Corporate Governance in Uzbekistan in July. ESMT will provide executive education for Uzbek managers in the area of corporate governance. The program will focus on the basic principles and international standards of corporate governance, their implementation and evaluation in all business sectors, as well as practical examples from Germany and Europe. Additionally, modern management practices will be highlighted in the course. The first module starts on September 8, 2015 in Tashkent, the capital of Uzbekistan.

At the beginning of the program, 80 CEOs, board members, and other top executives will come together in a 10-day module in Tashkent. Forty of the most outstanding members of the group will travel to Germany for 10 days in October for talks, lectures, and visits to several local companies.

Prof. Dr. Mannon Aliev, Director Scientific Educational Center of Corporate Governance, comments, "The cooperation with ESMT is a great opportunity for our country's top managers to learn from the positive examples of Germany and to strengthen corporate governance in Uzbekistan. This educational opportunity will support our pursuit of greater economic growth."

"We recognize a clear need for further development in the field of corporate governance in Uzbek companies. This initiative demonstrates the intentions of Uzbekistan to learn from the experiences of organizations in Europe and especially in Germany and to implement necessary standards," explains Torsten Brezina, Country Director, [Deutsche Gesellschaft für Internationale Zusammenarbeit \(GIZ\)](#), Uzbekistan.

Corporate governance has been an important part of teaching and research at ESMT since its founding. The ESMT Executive MBA program has a special track devoted to [managing business integrity](#), in which compliance, ethics, and corporate responsibility are major themes. The advanced management program "[The Supervisory Board](#)" provides current and potential members of supervisory and advisory boards the qualifications they need to supervise successfully. ESMT professors publish regularly on corporate governance in leading scientific journals. Since 2010 ESMT [President Jörg Rocholl](#) has held the EY Chair in Governance and Compliance, which was established to strengthen research on the topic.

"Corporate governance is an important factor for responsible and sustainable economic growth. ESMT is looking forward to supporting Uzbekistan with our expertise in this pursuit," says ESMT President Prof. Jörg Rocholl.

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About ESMT

ESMT European School of Management and Technology was founded in October 2002 by 25 leading global companies and institutions. The international business school offers a full-time MBA, an executive MBA, a master's in management as well as open enrollment and customized executive education programs. ESMT

focuses on three main topics: leadership and social responsibility, European competitiveness, and the management of technology. ESMT faculty publishes in top academic journals. Additionally, the business school provides an interdisciplinary platform for discourse between politics, business, and academia. ESMT is based in Berlin, Germany, with Schloss Gracht as an additional location near Cologne. ESMT is a private business school, accredited by the German state, AACSB, AMBA, and FIBAA. Since 2013 ESMT has the right to grant PhDs. www.esmt.org