

Press Release

Berlin, April 21, 2016

2015 proves successful for ESMT

- **Four newly established centers and institutes in entrepreneurship, accounting, sustainable business, and cybersecurity**
- **ESMT receives prestigious international EQUIS accreditation**
- **Positive net income for 6th consecutive year**

ESMT European School of Management and Technology has reported a positive financial statement for the year 2015 with a net income after taxes of 0.3 million EUR. Four newly established centers and institutes strengthen the breadth of research and teaching at ESMT. The number of participants attending [degree programs](#) increased over the past year, totaling 239, and 2,630 executives took part in [executive development programs](#). In 2015, the endowment of ESMT was 134.2 million EUR, and the school's earnings amounted to 28.8 million EUR. Since 2010, ESMT has recorded a positive net income each year.

With the [Center for Sustainable Business \(CSB\)](#), the [Center for Financial Reporting and Auditing \(CFRA\)](#), the [German Tech Entrepreneurship Center \(GTEC\)](#), and the [Digital Society Institute \(DSI\)](#), ESMT has founded four centers and institutes that will combine research, teaching, and innovative ideas. The centers also offer a platform for discourse between academics, policymakers, and business leaders.

In October 2015, ESMT received [EQUIS accreditation](#), thus securing the "Triple Crown" of international business school accreditations. ESMT was accredited by the [AACSB](#) in 2012 and [AMBA](#) in 2009.

[Per Olsson, Professor of Accounting and Director of the Center for Financial Reporting and Auditing](#), [Tamer Boyaci, Professor of Management Science](#), and [Xu Li, Assistant Professor of Strategy](#) joined ESMT last year. In 2015, ESMT faculty published 28 peer-reviewed articles in top international academic journals, including seven articles in A and A+ publications, such as Academy of Management Journal and Journal of Financial Economics.

[Jörg Rocholl](#), president of ESMT, commented, "The successful and enduring work at ESMT is demonstrated by the positive developments of the past year. Both the Triple Crown accreditation and the newly established centers are a sign of the high degree of quality in research and teaching that distinguishes ESMT."

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About ESMT

ESMT European School of Management and Technology was founded by 25 leading global companies and institutions. The international business school offers a full-time MBA, an executive MBA, an executive MBA/MPA, a master's in management as well as open enrollment and customized executive education programs. ESMT focuses on three main topics: leadership and social responsibility, European competitiveness, and the management of technology. ESMT faculty publishes in top academic journals. Additionally, the business school provides an interdisciplinary platform for discourse between politics, business, and academia. ESMT is based in Berlin, Germany, with Schloss Gracht as an additional location near Cologne. ESMT is a private business school with the right to grant PhDs and is accredited by the German state, AACSB, AMBA, EQUIS, and FIBAA. www.esmt.org