

Press Release

Berlin, September 12, 2016

***P & K Pühringer Gemeinnützige Stiftung* allocates 10 million EUR to ESMT Berlin and promotes further projects**

The Pühringer Foundations are supporting ESMT Berlin in the areas of Endowment Management and Entrepreneurial Finance in four projects.

First, the business school will receive 10 million EUR as capital stock, to be invested professionally by two portfolio managers of the new Endowment Management Program.

Second, two academic chairs in the areas of Endowment Management and Entrepreneurial Finance will be founded. These chairs reinforce European competitiveness as one of the main competence areas at ESMT.

Third, in cooperation with ESMT, the foundations are fostering startups with new co-working offices in Berlin-Schöneberg. The 3500-square-meter space will be opened soon in a site provided by the Pühringer Group. The company, run by two ESMT full-time MBA alumni together with a third managing director, provides an inspiring working environment for entrepreneurs.

Fourth, a Portfolio Management Program for students is planned. This module, to be established by ESMT, offers students a hands-on supplementary learning experience in the field of capital market theory. For this purpose, the Pühringer Foundations are providing 1 million EUR for each of three student teams. The program provides an opportunity for students to transfer existing theoretical knowledge and latest insights from applied research into the field of asset management.

“Since the foundation of ESMT Berlin, European competitiveness has been a key aspect of our research,” says [Jörg Rocholl](#), president of the international business school. “The collaboration with the Pühringer Foundations emphasizes the significance of this area and allows us to intensifying our research.”

Peter Pühringer studied civil engineering and started his career in the construction industry. From 1996 until his retirement from operational business, the Vienna native with German roots was the CEO of ZZ Asset Management. Together with Josef Zechner and Engelbert Dockner, professors at Vienna University of Economics and Business, he founded the Research Institute for Capital Markets. On May 31, 2011, Vienna University of Economics and Business awarded him the title of Honorary Senator. With the revenues from his foundations, Pühringer supports a variety of educational and cultural projects. Their focus lies on safeguarding the future through capital accumulation and the activation of educational and capital resources, especially at universities in German-speaking countries.

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About ESMT Berlin

ESMT Berlin was founded by 25 leading global companies and institutions. The international business school offers a full-time MBA, an executive MBA, an executive MBA/MPA, a master's in management, as well as open enrollment and customized executive education programs. ESMT focuses on three main topics: leadership and social responsibility, European competitiveness, and the management of technology. ESMT faculty publishes in top



academic journals. Additionally, the business school provides an interdisciplinary platform for discourse between politics, business, and academia. The business school is based in Berlin, Germany, with Schloss Gracht as an additional location near Cologne. ESMT is a private business school with the right to grant PhDs and is accredited by the German state, AACSB, AMBA, EQUIS, and FIBAA. www.esmt.org